

2022	15.00%	1.150	
SCHEDULE OF RATES & CHARGES			
Effective: October 10, 2022	Charge	GCT	GCT included
<b>MEMBER SERVICE</b>			
Standing Order	\$300.00	\$45.00	\$345.00
Certification of account balance, credit reference,embassy letter Express (standard 3 working days)	\$1,000.00	\$150.00	\$1,150.00
Certification of account balance, credit reference,embassy letter <b>Express</b> within 1 working day	\$1,500.00	\$225.00	\$1,725.00
Reversal of ACH due to incorrect info submitted	\$250.00	\$37.50	\$287.50
Stop Payment	\$1000 + bank charges	\$116.50	\$1,165.00 + Bank Charges
Returned Cheque	\$1,200 + bank charges	\$180.00	\$1,180.00 + Bank Charges
Replacement cheque( ie stale dated , lost)	\$350.00	\$52.50	\$402.50
FIP standing order	\$86.96	\$13.04	\$100.00
FIP( Changes to plan)	\$200.00	\$30.00	\$230.00
Internal transfer to facilitate FIP payment	\$200.00	\$30.00	\$230.00
FIP Transfer fee( to other Credit Union)	\$1,000.00	\$150.00	\$1,150.00
Transfer of account ( to other credit union)	\$1,000.00	\$150.00	\$1,150.00
Cheque Request ( except motor vehicle loans)	\$350.00	\$52.50	\$402.50
Hypothecation of GCCU funds for external institution	\$2,000.00	\$300.00	\$2,300.00
Closure of account (except deceased accounts)	\$1,000.00	\$150.00	\$1,150.00
Early closure fee for Golden Harvest and Partner Plan	\$1,000.00	\$150.00	\$1,150.00
RTGS transaction	\$1,000 + bank cha	\$150.00	\$1,150.00
<b>LOANS</b>			
<b>related processing fees</b>			
Loan within shares	\$1,000.00	\$150.00	\$1,150.00
Loan within shares and savings	\$1,000.00	\$150.00	\$1,150.00
Loans outside of shares and savings	1.5%, min \$1000.	\$150.00	\$1,150.00
Rescue Loan (Unsecured)	2%, min \$5,000.00	min \$750.00	2%, min \$5,750.00
Restructuring loans	\$5,000.00	\$750.00	\$5,750.00
Letter of undertaking	\$2,500.00	\$375.00	\$2,875.00
<b>Line of Credit (set up fee)</b>			
-- internal cash secured	\$2,500.00	\$375.00	\$2,912.50
-- other collateral	1.5%, min \$1500	min \$225.00	\$1,725.00

-- Renewal or change in facility	\$1,500.00	min \$225.00	1.5%, min \$1725.00
Unsecured loans (LPF)	2% of loan amount, min \$5000	min \$750.00	2% of loan amount, min \$5,750.00
Motor Vehicle loan (LPF)	2.00%		
Motor Vehicle NSSIP	\$2,500 + regis . Fe	\$375.00	\$2,875 + registration charges(\$1000.00 to NSSIP)
Assignment of insurance policies	\$1,000.00	\$150.00	\$1,150.00
Assignment of listed company shares	\$1,000.00	\$150.00	\$1,150.00
Discharge of motor vehicle	\$1,200.00	\$180.00	\$1,380.00
Release of insurance policy	\$1,000.00	\$150.00	\$1,150.00
Withdrawal from insurance policy	\$800.00	\$120.00	\$920.00
Discharge of mortgage	\$1,000.00	\$150.00	\$1,150.00
Release of listed shares	\$1,000.00	\$150.00	\$1,150.00
Loan waiver fee	\$2,500.00	\$375.00	\$2,875.00
Letter of Demand fee	\$500.00	\$75.00	\$575.00
Release of repossessed motor vehicle	\$1,000.00	\$150.00	\$1,150.00
Credit check	\$1000 + Creditinfo fee	\$150.00	\$1165 + Creditinfo fee

**N.B. All fees are waived for pensioners , physically disabled members and credit union staff.**

**All information contained herein is subject to change without notice.**

All fees are subject to GCT