

E-MAIL AND/OR FAX INSTRUCTIONS

AUTHORITY AND INDEMNITY

To: **Grace Co-operative Credit Union Limited**

It would be convenient and in my interests if I could at anytime and from time to time send instructions by means of electronic mail (meaning the sending of transmissions electronically between computers via the telephone network) and/or facsimile transmission (meaning the sending of transmissions between fax machines via the telephone network) to Grace Co-operative Credit Union Limited in relation to any and all my existing accounts, facilities and other arrangements with Grace Co-operative Credit Union Limited ("GCCU") and any accounts, facilities and other arrangements which I may now or in the future have with GCCU (instructions sent by such transmissions being hereinafter referred to as "e-mail instructions" and/or "fax instructions"). In consideration of GCCU agreeing to accept e-mail and fax instructions from me as aforesaid, I agree:

1. **THAT** GCCU may act on any e-mail and/or fax instructions given by me from time to time, and I voluntarily and with full knowledge take and assume any and all risk associated therewith;
2. **THAT** once e-mail and/or instructions have been sent to GCCU purportedly by the person (or by any of the persons, if more than one) specified below, GCCU shall have no obligation to check or verify authenticity or accuracy of such e-mail and/or fax instructions purporting to have been sent by me and may act thereon as if same had been duly given by me;
3. **THAT** in acting on e-mail and/or fax instructions GCCU shall be deemed to have acted properly and to have fully performed all obligations owed to me, notwithstanding that such e-mail and/or fax instructions may have been initiated, sent or otherwise communicated in error or fraudulently, and I shall be bound by any e-mail instructions on which GCCU may act if GCCU has in good faith acted in the belief that such e-mail instructions were given by me;
4. **THAT** GCCU may, in its absolute discretion, decline to act on or in accordance with the whole or any part of a e-mail and/or fax instruction pending further enquiry to or further confirmation (whether written or otherwise) by me, so however that GCCU shall not be under any obligation to so decline in any case, and GCCU shall in no event or circumstances be liable in any respect for not so declining; and
5. **TO** release GCCU from and indemnify GCCU against all claims, losses, damages, costs and expenses howsoever arising in consequence of, or in any way related to GCCU having acted in accordance with the whole or any part of any e-mail and/or fax instructions or having exercised (or failed to exercise) the discretion conferred upon GCCU in Clause 4 above.

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To: **Grace Co-operative Credit Union Limited**

Dated this.....date of20

EXECUTED AS A DEED BY:

.....
Member's Name

.....
Member's Signature

.....
Account Number

.....
Email Address

In presence of:
(Print name of witness)

Signature.....